

# Summary 2021

For a fair and inclusive  
energy transition

# Contents

Energy transition and society: lines of action	2
1. Impact investment	3
2. Entrepreneurship and innovation	7
3. Energy awareness	8
4. Social action and volunteering	10

# Energy transition and society: lines of action

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At the Repsol Foundation,  
we work so that  
the energy transition  
is fair and inclusive

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In 2019 we set a new course, a strategy designed to maximize the value that we could contribute to society and focused on the field we could use be more efficient: promoting the energy transition. With some objectives aligned with the Paris Agreement and the 2030 Agenda, but above all, some objectives with a clear social impact.

2021 represented the consolidation of this strategy for the Repsol Foundation, with an investment of 13.1 million euros. Our projects

are already showing results that prove that the energy transition can also respond to social challenges of inclusion, accessibility, and equality of opportunities.

The Repsol Foundation has **four lines of action**:

- Impact investment.
- Entrepreneurship and innovation.
- Energy awareness.
- Social action and volunteering.



# 1. Impact investment

The Repsol Foundation is a pioneer in triple impact investment: social, environmental, and economic, driving the growth of a network of social companies focused on the energy transition and the inclusion of vulnerable groups in Spain.

The Repsol Foundation offers financing and support for the development of these companies' business plans, maximizing their positive impact and economic profitability. At the end of 2021, there were five investee companies that offered solutions in energy efficiency, sustainable mobility, circular economy, and emissions offsetting.





## Grupo Sylvestris and Green Engine

Within our triple impact investment projects, perhaps the most emblematic is Green Engine.

The Repsol Foundation, alongside its investee company, Grupo Sylvestris, launched Green Engine in 2021, with the aim of making reforestation an important tool in offsetting emissions, as part of the energy transition already underway. A public-private initiative that already has a private investment of **over 7.5 million euros**.

It is the biggest reforestation project in Spain to offset emissions, creating new forests with native species. The aim of Green Engine is to reach **70,000 hectares** in the coming years for the absorption of **16 million tons of CO<sub>2</sub>**.

Thanks to this project, thousands of local and inclusive job opportunities will be created in the rural parts of Spain, where planting takes place, with special attention given to hiring people from vulnerable groups.

Green Engine is also committed to innovation and research applied to the forest industry. An agreement has recently been signed with Hispasat, a top-tier technological partner with which the Repsol Foundation will develop satellite technologies for the tracking, monitoring, and control of forests and their growth; and most importantly, will be able to provide connectivity to the most isolated populations of the areas where the new Green Engine forests are.



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## Koiki Sustainable last-mile parcel distribution

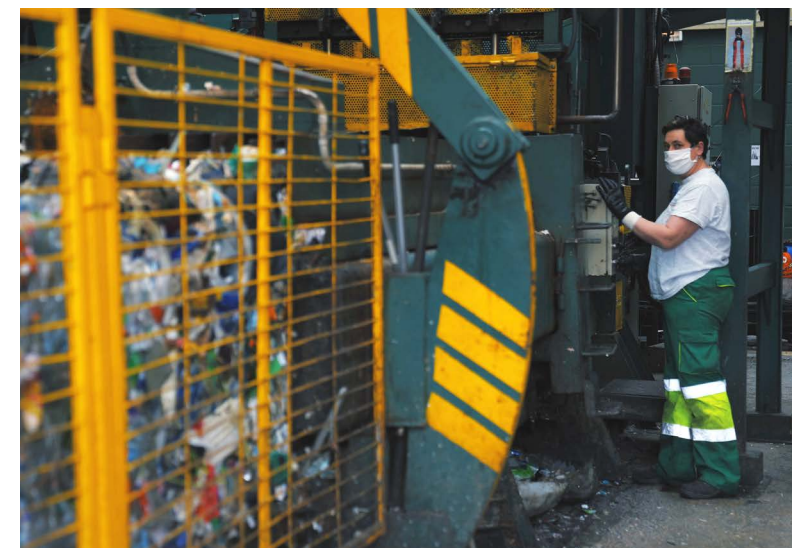
Our investee company, Koiki, is a last-mile distribution company that has created more than **200 jobs** for people with disabilities or in situations of vulnerability, in a proximity parcel distribution model carried out on foot or with non-polluting means of transport.

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**334 tons of CO<sub>2</sub>**  
saved from the atmosphere

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Thanks to the support of the Repsol Foundation, Koiki has grown exponentially, with a network of **80 micro hubs** in Spain, more than 824 parcels distributed sustainably, saving more than **334 tons of CO<sub>2</sub>** from the atmosphere.



## SAEMA. Recovery and recycling of packaging

SAEMA is a Special Employment Center dedicated to recycling that operates in the area of influence of the Bay of Santander and the western area of Cantabria.

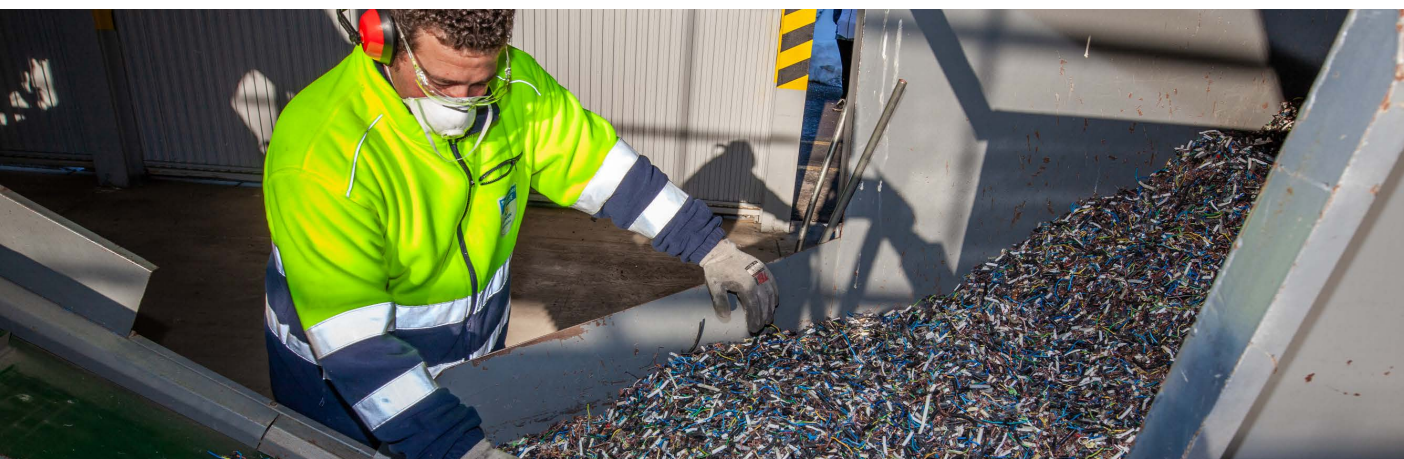
In 2021, around **5,000 tons** of yellow bin plastic packaging and **4,200 tons** of paper and cardboard were processed. The recycling plant has **115 people hired**, 78% of them with some degree of disability.

More than **15,000 tons**  
of waste recycled

## Recycling4all. WEEE recycling in strategic alliance with ILUNION

Recycling4all is a company that has a 75% stake from Ilunion (the conglomerate of companies from the Grupo Social ONCE) and 25% from the Repsol Foundation, which was born with the aim of being a benchmark in the recycling of WEEE (Electrical Appliance and Electronic Waste). In 2021 alone, we recycled more than **15,000 tons of waste**.

It has **175 employees**, of which **62.4%** have some degree of disability.



## GNE Finance. Eco-sustainable remodeling of housing

GNE Finance is a startup that works to offer eco-sustainable remodeling in housing in vulnerable neighborhoods, to make the efficient use of energy available to all.

By improving the comfort and energy efficiency of homes, energy poverty is alleviated, social inequality is mitigated, and the environment is improved, while local employment is created.





## 2. Entrepreneurship and innovation

Another way of supporting society is through its entrepreneurs. The Entrepreneurs Fund is a technology-based startup accelerator that works on the development of innovative solutions in the field of natural solutions for the reduction of the carbon footprint, decarbonization, the circular economy, and digitalization of the energy industry.

In its 10 years of existence, the Entrepreneurs Fund has accelerated **65 startups**, with a **75%** survival rate among companies incubated, which has allowed the development of more than **850 prototypes** and around **200 patents** registered.

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A decade supporting entrepreneurship

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In its 10 editions, the Repsol Foundation has donated more than **10 million euros** to the companies incubated, which altogether have raised more than **€230 million** in public and private funding, and created **390 new jobs** in areas such as low-emission technologies, biotechnology, advanced mobility, nanotechnology, circular economy, and digitalization.

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**65 startups** accelerated  
**75%** survival rate

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## 3. Energy awareness

Raising awareness in society about the importance of the energy transition and informing about how to promote it, is key in order to accelerate the process.

Our educational and informative activity makes available to the whole of society relevant, updated, and objective information on the initiatives, measures, actions, and opportunities that the energy transition opens.

There are three projects related to this line of action:

### Open Room

It is a digital community that **more than 8,000 people** are already part of, which promotes inclusive and rigorous debate on the keys and levers of the energy transition.

Every year we celebrate more than **25 talks** and conferences, completely free and open to everyone and all companies that want to explore the opportunities that the energy



transition provides us. Experts from different areas take part, who debate on the new trends, technological innovation, regulatory environment, and evolution of the international panorama, among other aspects of interest.

In Open Room we have the **57 events** held to date openly available, which have already been watched by **34,300 people**, and a library of technical articles, news, studies, and general posts with the most relevant topics on energy and sustainability.

# OPEN ROOM





## Zinkers: education for a sustainable future

The Repsol Foundation is committed to the education of young people as a strategic tool to tackle the challenges of energy and sustainability based on knowledge and a critical, formed, and conscientious spirit.

On the digital education platform, Repsol Zinkers, we make more than **60 varieties of curricular content** available to teachers for primary and secondary that allows to bring

key concepts on the challenges presented by the energy transition to classrooms, promoting a critical, formed, and conscientious spirit, based on scientific rigor and technological neutrality.

More than **1,700 teachers** trusted Repsol Zinkers in 2021 to teach energy training.

## Repsol Foundation Education and Research Programs

Also in the academic environment, the Repsol Foundation has 5 Repsol Foundation Energy Transition Education and Research Programs in leading Spanish universities that work on key aspects such as natural climate solutions, decarbonization of industry, sustainable mobility, hydrogen, and the circular economy.

Added to that is a **Social Impact Education and Research Program**, created in collaboration with Comillas Pontifical University, Open Value Foundation, and Management Solutions. Its aim is to promote research and innovation in the area of impact investment.



And finally the **Family and Disability Education and Research Program** of the Repsol Foundation and Down Madrid whose aim is to research and promote quality of life and wellbeing for people with an intellectual disability, as well as their families, from a multi-professional, innovative, and critical perspective and a commitment to society.



## 4. Social and volunteering

To respond to the social challenges of the energy transition and Sustainable Development Goals, initiatives whose aim is the training of vulnerable profiles to generate work opportunities in the area of the energy transition are carried out.

Among the initiatives we address, the **Training and Employment of Young people at Risk of Exclusion Program** that we carry out with the ITER Foundation to improve their employability in the framework of sustainable mobility, logistics, and last-mile delivery stands out.

**Women Moving Toward Employment**, is another of our training programs that we carry out in collaboration with Integra Foundation. Aimed at female victims of gender violence, thanks to it, they have training that allows them to maximize their work integration opportunities.

The **inclusive energy transition Alliance** is the first multi-agent network that is committed to the energy transition as an

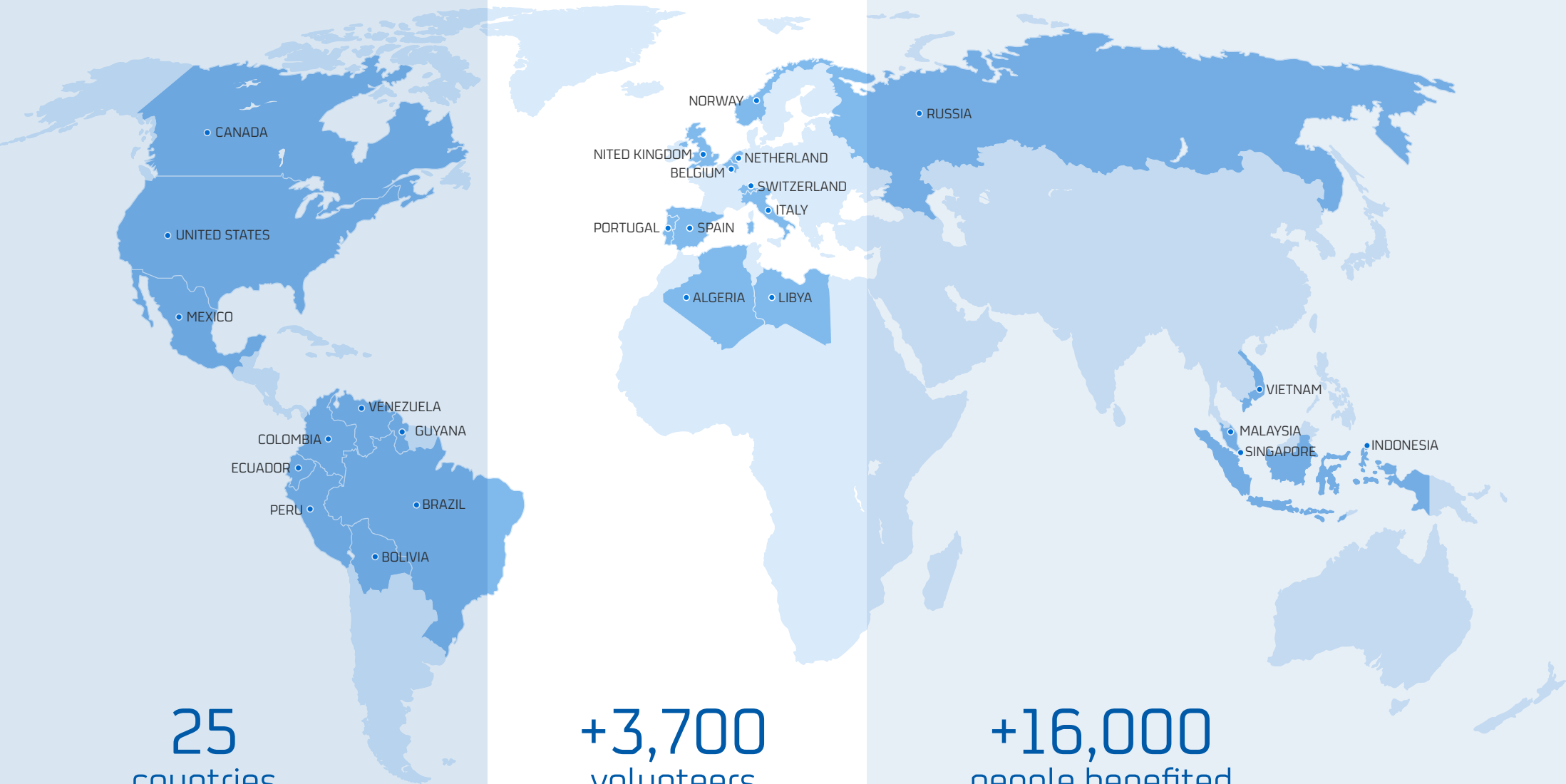
opportunity to develop solutions to the employment and social problems of vulnerable groups. An initiative that we carry out alongside the Santa María la Real Foundation.

The volunteering activities that Repsol employees carry out and that is managed by the Repsol Foundation also stand out. In 2021, **3,780 volunteers from 25 countries** took part and worked on reforestation, energy efficiency, and circular economy projects, among others.





# Volunteering



25  
countries

+3,700  
volunteers

+16,000  
people benefited



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